NMI:98-032728 Ref#:115600

ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, NOVASTAR MORTGAGE, INC., a VA Corp., whose address is 23046 Ave., De La Carlota, 3rd Fl., Laguna Hills, Ca 92653 (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to FIRST UNION NATIONAL BANK, as indentured trustee pursuant to the Indenture dated as of August 1, 1998 , relating to the NovaStar Home Equity Loan Asset-Backed Bonds Series 1998-2 its successors or assigns, (assignee), Said mortgage dated 06/09/98 executed by EUGENE WHITING AND FRANCIS WHITING to NOVASTAR MORTGAGE, INC., A VIRGINIA CORPORATION and recorded in Book 1012 at page 0342 of the state of the of the Records of Deeds in the office of the Chancery Clerk of DESOTO County, Mississippi.

Dated 11/17/98

NOVASTAR MORTGAGE.

INC

By:

JORGE TUCUX VICE PRESIDENT MORTO SEAL (seal) - HAGINIA

State of CALIFORNIA County of LOS ANGELES

Personally appeared before me, the undersigned authority in and for the aforesaid jurisdiction, JORGE TUCUX

VICE PRESIDENT

NOVASTAR MORTGAGE, INC.

who acknowledged before me that s/he signed, sealed and delivered the above and foregoing instrument on the date and year therein mentioned as the act and deed of the said corporation, being first duly authorized so to do and act.

Given under my hand and seal of office this 17th day of November, 1998

JIM BEASLEY Ndtary Public

commission expires:02/26/1999

JIM BEASLEY Comm. #1052337
NOTARY PUBLIC CALIFORNIA
LOS ANGELES COUNTY
Comm Expires Feb. 26 1999

document prepared by: M.Hoy/NTC, 420 N. Brand Bl.4th Fl. Glendale, CA 91203 (800)346-9152 when recorded return to:

Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl

Glendale, CA 91203

NOVA1 WL 132WL

STATE MS -DESOTO CO.

€ BEC 31 2 34 PM 198

BK 1070 PG 10 W.E. D.VID OH. OLK.